



(Formerly Known as 7NR Retail Private Limited)

Registered Office:

B-308, Titanium Heights, Nr. Vodafone House Corporate Road, Prahladnagar, Makarba,
Ahmedabad-380015, Gujarat
Phone: +91 79 48901492 Email: info@7nrretailtd.in Web: www.7nrretailtd.in
(CIN:L52320GJ2012PLC073076)

Date: 30.06.2020

To,
BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Ref: Security Code: 540615
Security Id: 7NR

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform that Board of Directors in their meeting held today Tuesday, 30th June, 2020 at the registered office of the Company situated at B-308, Titanium Heights Nr. Vodafone House Corporate Road Prahladnagar, Makarba Ahmedabad-380015 commenced at 2.00 P.M. and concluded at 2.30 P.M. has approved and taken on record of the followings:

1. Approved the Audited Financial Statement for the Quarter and year ended 31st March, 2020 along with the Auditors Report .The copy of the same has been attached below for reference as Annexure I.
2. Statement in the form of declaration that the audit report of auditor is with unmodified opinion with respect to Audited Financial Results for the year ended 31st March, 2020 attached below as Annexure II.
3. Approval of closure of stores by the Company details enclosed as Annexure III.

This is for your information.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For, 7NR Retail Limited




PINAL SHAH
MANAGING DIRECTOR
DIN: 05197449
Encl.: a/a

7NR RETAIL LIMITED

REGD. OFFICE :- B-308 Titanium Heights, Nr. Vodafone House, Corporate Road Prahladnagar, Makarba,
Ahmedabad ,Gujarat- 380015
CIN: L17119GJ1982PLC009258

Website:www.7nrretailtd.in

Email id: info@7nrretailtd.in

Contact : 079-48901492

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2020

(Rs. In Lacs except for earning per share data)

Sr. No.	Particulars	3 months ended		Account Year Ended	
		31.03.2020	31.12.2019	31.03.2020	31.03.2019
		Audited	Un-Audited	Audited	Audited
1	Revenue from Operations	231.45	424.37	1,184.20	1,322.12
2	Other Income	8.38	1.42	13.41	6.14
3	Total Revenue (1+2)	239.83	425.79	1,197.61	1,328.26
4	Expenses				
	a. Cost of material consumed	-	-	-	-
	b. Purchase of stock-in-trade	165.00	141.85	997.05	1,348.41
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	69.10	189.43	50.25	(145.94)
	d. Employees benefits expense	11.40	13.68	52.67	45.83
	e. Finance costs	0.46	0.05	0.61	1.01
	f. Depreciation and amortisation expense	11.11	3.10	14.36	12.50
	g. Power and Fuel	0.62	1.88	4.97	6.73
	h. Other Expenses	17.00	18.49	58.71	31.74
	Total Expenses	274.69	368.48	1,178.62	1,300.28
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	(34.86)	57.31	18.99	27.98
6	Exceptional items	-	-	-	-
7	Profit Before Tax (5-6)	(34.86)	57.31	18.99	27.98
	Current Tax	(5.21)	9.10	8.25	6.50
	Deferred Tax	(1.54)	0.06	(0.29)	0.05
8	Total Tax Expenses	(6.75)	9.16	7.96	6.55
9	Profit for the period from Continuing Operation (7-8)	(28.11)	48.15	11.03	21.43
10	Profit from Discontinuing operations before tax	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-	-
14	Profit for the period (9-12)	(28.11)	48.15	11.03	21.43
15	Other comprehensive income net of taxes	-	-	-	-
16	Total comprehensive income net of taxes (14+15)	(28.11)	48.15	11.03	21.43
17	Details of equity share capital				
	Paid-up equity share capital	1,047.45	1,047.45	1,047.45	1,047.45
	Other Equity	-	-	11.03	21.04
	Face value of equity share capital	10.00	10.00	10.00	10.00
18	Earnings Per Share (EPS)				
	a) Basic	(0.27)	0.46	0.11	0.36
	b) Diluted	(0.27)	0.46	0.11	0.36

Notes:

- 1 The above Audited financial statement for quarter / year ended March, 2020 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th June, 2020 and Statutory Auditors of the Company have carried out audit of the same.

2	The financial results have been prepared in accordance with India Accounting Standards (Ind AS) prescribed under Companies (Indian Accounting Standards) Rules, 2015. Beginning 1st April, 2019, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2018. The impact of adjustments arising on transition has been accounted for in opening reserves and the comparative period have accordingly been restated. These financial results (including all the periods presented) have been prepared in accordance with the recognition and other accounting principles accepted in India.
3	IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment i.e "Trading in textiles".
4	The Figures for the quarter ended 31st March, 2020 are the balancing figure between the un-audited figures of the nine months ended 31st December, 2019 and audited figures for the year ended 31st March, 2020.
5	The Company had migrated from BSE SME platform to Main board on 28th August, 2019. In view of the compliance on half yearly on SME platform, figures for the three months quarter ended 31st March, 2019 are not provided.
6	In view of migration from SME platform to Main Board of BSE, the Company has adopted Indian Accounting Standard ("Ind AS") beginning from April 1, 2019 and for that purpose comparative figures of previous year and quarter is restated.
7	Figures of previous year / quarter were regrouped / rearranged wherever necessary.
8	Reconciliation between financial results as previously reported under the GAAP and as per Ind AS for the year ended 31st March, 2019 is as under:

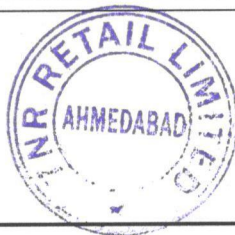
Particulars	Half year Ended on 31st March, 2019	Year Ended on 31st March, 2019
Net Profit as reported under GAAP	11.73	21.43
Interest Expense		-
Deferred Tax		-
Net Profit as per Ind AS	11.73	21.43
Total Comprehensive Income	11.73	-
Other comprehensive income (net of tax)		-
Profit after Other Comprehensive Income	11.73	21.43

9	Reconciliation of equity between previously reported figures as per GAAP and Ind AS for the year ended 31st March, 2020 is presented as under:
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Nature of Adjustments	Year Ended on 31st March, 2020
Equity as per previous GAAP	1,047.45
Fair Valuation of Financial Assets / (Liabilities)	-
Fair Valuation of Equity Instruments	-
Deferred tax impact on Ind AS Adjustments	-
Total Adjustments	-
Equity as per Ind AS to the extent pertaining to equity shareholders	1,047.45

Place: AHMEDABAD

Date: 30.06.2020



For, 7NR RETAIL LIMITED

Pinal Shah

Pinal Shah

Managing Director

DIN : 05197449

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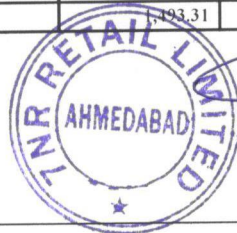
Contact : 079-48901492

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2020

(Rs. In Lacs)

Particulars		As at 31.03.2020	As at 31.03.2019	As at 31.03.2018
A	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment	125.61	127.01	104.70
	(b) Capital work-in-progress	-	-	-
	(c) Financial Assets			
	(i) Investments	-	-	-
	(ii) Trade Receivables	-	-	-
	(iii) Loans	32.71	233.32	281.86
	(d) Deferred Tax Assets (net)	0.56	0.27	0.32
	(e) Other Non-Current Assets	-	26.17	24.58
	Sub-total - Non-Current Assets	158.88	386.77	411.46
2	Current Assets			
	(a) Inventories	535.89	586.14	440.20
	(b) Financial Assets			
	(i) Investment	-	-	-
	(ii) Trade Receivables	167.67	11.13	13.03
	(iii) Cash and Cash Equivalents	307.63	123.66	104.74
	(iv) Bank Balances other than (iii) above	-	-	-
	(v) Loans	316.96	350.03	245.49
	(c) Current Tax Assets (Net)	-	-	-
	(d) Other Current Assets	6.28	-	-
	Sub-total - Current Assets	1,334.43	1,070.96	803.46
	TOTAL - ASSETS	1,493.31	1,457.73	1,214.92
B	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity Share Capital	1,047.45	1,047.45	698.30
	(b) Other Equity	11.03	21.04	362.19
	Sub-total - Equity	1,058.48	1,068.49	1,060.49
	Liabilities			
	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	-	-	-
	(ii) Trade Payables	-	-	-
	(b) Provisions	-	-	-
	(c) Deferred Tax Liabilities (Net)	-	-	-
	(d) Other Non-Current Liabilities	-	-	-
	Sub-total - Non Current Liabilities	-	-	-
2	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	-	30.01	-
	(ii) Trade Payables	423.27	341.34	146.24
	(iii) Other Financial Liabilities (Current Maturities of Long term Debt)	-	-	-
	(b) Other Current Liabilities	-	-	-
	(c) Provisions	11.56	17.89	8.19
	(d) Current Tax Liabilities (Net)	-	-	-
	Sub-total - Current Liabilities	434.83	389.24	154.43
	TOTAL - EQUITY AND LIABILITIES	1,493.31	1,457.73	1,214.92

For, 7NR Retail Limited



Pinal Shah
Pinal Shah

Managing Director
DIN : 05197449

Place: AHMEDABAD
Date: 30.06.2020

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Statement of Cash Flow for the Year Ended March 31, 2020

(Rs. in Lakhs)

Particulars	Year Ended	
	March 31, 2020	March 31, 2019
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	18.99	27.98
Adjustments for:		
Depreciation	14.36	12.50
Misc Exp to the extent written off	5.02	-
Finance Cost	0.61	1.01
Interest Income earned	(13.33)	(6.02)
Operating Profit before Working Capital changes	25.65	35.47
Working Capital adjustments:		
(Increase)/ Decrease in Trade Receivables	(156.54)	1.90
(Increase)/ Decrease in Loans	233.68	(56.00)
(Increase)/ Decrease in Inventories	50.25	(145.94)
Increase/ (Decrease) in Trade Payable	81.93	195.10
Increase/ (Decrease) in Other Current Assets	(6.28)	-
Increase/ (Decrease) in Provisions	(6.22)	(3.11)
Cash Generated from Operations	222.47	27.42
Adjusted for:		
Direct Tax Refund (Net of Payment)	(8.25)	-
Net Cash flow from Operating activities	214.22	27.42
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(12.96)	(34.81)
Other Non - Current Assets	-	(4.50)
Net Cash Flow from Investing Activities	(12.96)	(39.31)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Borrowings (Net)	(30.01)	30.01
Issue of Bonus Shares	-	349.15
Decrease in Share Premium	-	(349.15)
Earlier year adjustment from Other Equity	-	(4.21)
Finance Cost	(0.61)	(1.01)
Interest earned	13.33	6.02
Net cash flow from Financing Activities	(17.29)	30.81
D. Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	183.97	18.92
Add: Cash & Cash equivalents at the beginning of the period	123.66	104.74
E. Cash & Cash equivalents at the end of the period	307.63	123.66

Place : Ahmedabad

Date: 30.06.2020



For 7NR Retail Limited

Pinal Shah
Pinal Shah
Managing Director
DIN No. 05197449



LOONIA & ASSOCIATES
CHARTERED ACCOUNTANT

Hitesh Loonia
(B.Com, A.C.A., C.M.A., C.S.)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
7NR RETAIL LIMITED

We have audited the financial results of **7NR Retail Limited** for the quarter ended March 31, 2020 and the year to date results for the period April 1, 2019 to March 31, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

And

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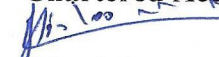
218, Ground Floor, New Cloth Market, Opp. Raipur Gate, Ahmedabad -380002

Phone: (O) 079 - 22166502, (M) 93273 11334

E-Mail: looniasassociates@gmail.com

- ii. Give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2020 as well as the year to date results for the period from April 01, 2019 to March 31, 2020.

For, Loonia & Associates
Chartered Accountants


Hitesh Loonia

Proprietor

Mem. No. 135424

FRN: 130883W

Place: Ahmedabad

Date: 30/06/2020

UDIN:- 20135424AAAABU4633





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Date: 30.06.2020

To,
BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra

Ref: Security Code: 540615
Security Id: 7NR

SUB: DECLARATION ON UNMODIFIED OPINION ON THE AUDITED FINANCIAL RESULTS UNDER REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015

We, 7NR Retail Limited (the Company) hereby confirm and declare that the Statutory Auditors of the Company, i.e. **LOONIA & ASSOCIATES**, Chartered Accountant Ahmedabad, have issued an audit report with unmodified opinion with respect to Audited Financial Results for the year ended 31st March, 2020.

This Declaration is given in compliance to Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulations.

For, 7NR RETAIL LIMITED

PINAL SHAH
MANAGING DIRECTOR
DIN: 05197449

Annexure-III

The business of the Company has been severely impacted by COVID-19 pandemic. The Company is trying hard to combat the situation. While considering the current market scenario and adverse impact post COVID lockdown the Company analyzed the situation and has decided to close down four stores of the Company situated at Nikol, Maninagar, Relief Road and Pragatinagar Ahmedabad.